

Contingently Effective 7/1/2017

59-10-1318 Contribution to Invest More for Education Account.

- (1) Except as provided in Section 59-10-1304, a resident or nonresident individual that files an individual income tax return under this chapter may designate on the resident or nonresident individual's individual income tax return a contribution as provided in this section to be:
 - (a) deposited into the Invest More for Education Account; and
 - (b) expended as provided in Section 53A-16-115.
- (2) The commission shall:
 - (a) determine the total amount of contributions designated in accordance with this section for a taxable year; and
 - (b) credit the amount described in Subsection (2)(a) to the Invest More for Education Account created in Section 53A-16-115.

Amended by Chapter 172, 2016 General Session